

ALLEGIUS CREDIT UNION

244 ALLEGIUS DRIVE
BURNS HARBOR, IN 46304
219-787-8049

Savings Truth in Savings Disclosure

Rate Information

The dividend rate on your share account is listed on the rate sheet with an annual percentage yield (APY) also listed. The dividend rate and annual percentage yield may change every quarter based on the determination of the credit union board of directors.

Compounding & Crediting

Dividends will be compounded quarterly and will be credited quarterly. If you close your share account before dividends are paid, you will not receive the accrued dividends.

For this account type, the dividend period is quarterly, for example, the beginning date of the first dividend period of the calendar year is January 1st and the ending date of such dividend period is March 31st. All other dividend periods follow this same pattern of dates. The dividend declaration date follows the ending date of a dividend period, and for the example is April 1st.

Minimum Balance Requirements

The minimum balance required to open this account is \$5.00. You must maintain a balance of \$5.00 in your share savings account as the purchase of a share of the credit union.

Please see the bylaw requirements in the Common Features section for additional information.

Balance Computation Method

Dividends are calculated by the average daily balance method which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period.

Accrual of Dividends on Noncash Deposits

Dividends will begin to accrue on the business day you deposit noncash items (e.g. checks) to your account.

Fees and Charges

Fees and charges that may be assessed on your account are listed in the Fee Schedule.

Transaction Limitations

During any statement period, you may not make more than six withdrawals or transfers to another credit union account of yours or to a third party by means of a preauthorized or automatic transfer or telephonic order or instruction. No more than three of the six transfers may be made by check, draft, debit card, if applicable, or similar order to a third party. If you exceed the transfer limitations set forth above in any statement period, your account will be subject to closure by the credit union or to a fee listed on the fee schedule.

We reserve the right to at any time require not less than seven days notice in writing before each withdrawal from an interest bearing account other than a time deposit, or from any other savings account as defined by Regulation D.

Nature of Dividends

The Board of Directors declares dividends based on current income and available earnings of the credit union after providing for the required reserve transfers at the end of the dividend period. The dividend rate and annual percentage yield shown may reflect either the last dividend declaration date on the account or the earnings the credit union anticipates having available for distribution.

(This disclosure further explains the dividend feature of your non-term share account(s)). Dividends are not guaranteed and will not be paid in excess of available earnings.

Par Value

The par value of a regular share in this Credit Union is \$5.00.

Bylaw Requirements

You must complete payment of one share in your Share Savings account as a condition of admission to membership and maintain that one share on deposit.

National Credit Union Share Insurance Fund

Member Accounts in this Credit Union are federally insured by the National Credit Union Share Insurance Fund.